

Message Text

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21

ORIGIN EB-07

INFO OCT-01 ISO-00 AF-06 /014 R

DRAFTED BY EB/IFD/ODF:RASWART:WW

APPROVED BY EB/IFD/ODF:CKSTOCKER

AF/EPS:RDUNCAN

AF/W:ELOLLIS

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R 010128Z JAN 76

FM SECSTATE WASHDC

TO AMEMBASSY LAGOS

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STADIS //////////////////////////////////////

E.O. 11652: N/A

TAGS: EFIN, XM, NI

SUBJECT: FCIA COVER ON NIGERIAN TRANSACTIONS

REF: LAGOS 11144

1. REGRET WE UNABLE PROD EXIM INTO FULL RESPONSE REFTEL.
BANK ADVISES US THEIR PROBLEM WAS RELATED TO GENERAL DELAYS
IN PORT OF LAGOS HANDLING OF SHIP CARGOES, NOT RPT NOT
CEMENT DISPUTE. FCIA COVERS LOSSES TO U.S. EXPORTERS DUE
DELAYS IN CARGO OFFLOADING IN FOREIGN PORTS AND DOES NOT
WISH TO RISK BECOMING LIABLE FOR LOSSES IN CASES INVOLVING
PORT OF LAGOS. WE HAVE PROVIDED BANK WITH PORT INFORMATION
PREVIOUSLY REPORTED BY EMBASSY AND HAVE SEVERAL TIMES
REQUESTED FURTHER STATEMENT OF POLICY RE SHIPMENTS
THROUGH LAGOS.

2- BANK NOW APPROVING FCIA APPLICATIONS, WITH APPROVAL
YESTERDAY OF TWO FCIA SHORT TERM COMPREHENSIVE RISK
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INSURANCE APPLICATIONS FOR SHIPMENT OF CONSTRUCTION

MACHINERY TO NIGERIA. ONE POLICY ISSUED HARTFORD NATIONAL
BANK FOR DOLS. 5 MILLION CONSTRUCTION MACHINERY AND CIVIL
ENGINEERING EQUIPMENT. SECOND POLICY ISSUED EXPORT CREDIT

CORPORATION FOR DOLS. 15 MILLION CONSTRUCTION MACHINERY,

CIVIL ENGINEERING EQUIPMENT AND SPARE PARTS. PURCHASER
IN BOTH CASES IS UAC OF NIGERIA, LTD. ROBINSON

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Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PORT CONGESTION, POLICIES, TRANSPORTATION, INSURANCE, CEMENT
Control Number: n/a
Copy: SINGLE
Draft Date: 01 JAN 1976
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE000223
Document Source: CORE
Document Unique ID: 00
Drafter: RASWART:WW
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750452-0546
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760191/aaaadcza.tel
Line Count: 69
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: STADIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: STADIS
Reference: 75 LAGOS 11144
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 30 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <30 JUN 2004 by ElyME>; APPROVED <30 JUN 2004 by morefirh>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FCIA COVER ON NIGERIAN TRANSACTIONS
TAGS: EFIN, XM, NI, FCIA, XMB
To: LAGOS
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006